



A political action committee (PAC) is a private group organized to elect political candidates



PACs combine resources to support candidates who support their interests and are organized by like-minded individuals connected by issues



Employee

DAC 101

Corporations *cannot* use their own funds to make contributions to candidates



Corporations <u>can</u> establish and pay for the administration of an employee political action committee

A corporation's stockholders, executive and administrative personnel, and the families of both groups can contribute (management-level) The decision to participate or to not participate will in no way affect an employee's standing with the company

Must be a U.S. citizen or legal permanent resident to contribute

Participation in the PAC is entirely voluntary, not reimbursable, and not tax deductible

Individuals may contribute up to \$5,000 per year to the PAC

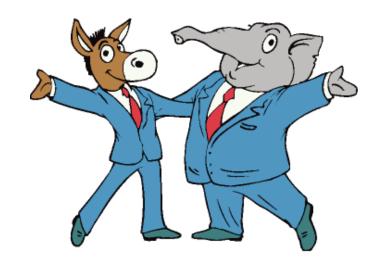
Regulated, publicly-disclosed disbursements and receipts (over \$200/year)

About EMD serono's political Action committee (PAC)

EMD Serono

may operate a PAC and ask for voluntary contributions from eligible employees. The EMD Serono PAC Steering Committee manages the operations of the PAC. EMD Serono PAC is bipartisan and contributes only to candidates

to candidates for Congress Today, 100% of funds contributed to EMD Serono PAC go to candidates.



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