

What is a PAC?



A political action committee (PAC) is a private group organized to elect political candidates



PACs combine resources to support candidates who support their interests and are organized by like-minded individuals connected by issues



Corporations cannot use their own funds to make contributions to candidates



Corporations can establish and pay for the administration of an employee political action committee

Employee PAC 101

- A corporation's stockholders, executive and administrative personnel, and the families of both groups can contribute (management-level)
- The decision to participate or to not participate will in no way affect an employee's standing with the company
- Must be a U.S. citizen or legal permanent resident to contribute
- Participation in the PAC is entirely voluntary, not reimbursable, and not tax deductible
- Individuals may contribute up to \$5,000 per year to the PAC
- Regulated, publicly-disclosed disbursements and receipts (over \$200/year)

ABOUT EMD SERONO'S POLITICAL ACTION COMMITTEE (PAC)

1

EMD Serono may operate a PAC and ask for voluntary contributions from eligible employees.

2

The EMD Serono PAC Steering Committee manages the operations of the PAC.

3

EMD Serono PAC is bipartisan and contributes only to candidates for Congress

4

Today, 100% of funds contributed to EMD Serono PAC go to candidates.

For more information, contact Mallori Merandino, Director, US Healthcare Government Affairs, at EMDSeronoPAC@emdserono.com or (202) 351-1390

